WHAT IS CLAIMED IS:

1. A powder paint binder composition comprising a polymer and a crosslinking agent, wherein the crosslinking agent is an aromatic bisoxazoline obtained by reacting an aromatic carboxylic acid or an ester thereof, with an alkalonamine to obtain an hydroxylamide, and converting the hydroxylamide in the presence of a catalyst, to an aromatic bisoxazoline.

2. A powder paint binder composition according to Claim 1, wherein the aromatic carboxylic acid or the ester hereof is terephthalic acid, isophthalic acid, di(C_1-C_4)alkyl terephthalate and/or di(C_1-C_4)alkyl isophthalate.

3. A powder paint binder composition according to Claim 2, wherein the aromatic carboxylic acid or the ester is dimethyl terephthalate or dimethyl isophthalate.

4. A powder paint binder composition according to Claim 1, wherein the alkanolamine is ethanolamine and/or isopropanolamine.

5. A powder paint composition comprising a binder composition according to Claim 1.

6. A powder coating obtained by curing a powder paint according to Claim 5.

7. A polymer composition comprising a polymer and an aromatic bisoxazoline obtained by reacting an aromatic carboxylic acid or an ester thereof, with an alkalonamine to obtain an hydroxylamide, and converting the hydroxylamide in the

presence of a catalyst, to an aromatic bisoxazoline.

8. A polymer composition according to claim 7, wherein said polymer comprises polyester, polyacrylate, polyether, polyurethane, polycarbonate, trifluoroethylene copolymer, pentafluoropropylene compolymer, polybutadiene, polystyrene, or styrene-maleic anhydride copolymer.

9. A method for increasing molecular weight of a polymer which comprises chain-extending the polymer using an aromatic bisoxazoline obtained by reacting an aromatic carboxylic acid or an ester thereof, with an alkalonamine to obtain an hydroxylamide, and converting the hydroxylamide in the presence of a catalyst, to an aromatic bisoxazoline.

10. A method according to claim 9, wherein the polymer is a polyester or a polyamide.